

International News

[US carries out fresh strikes against Iran after tanker struck in Hormuz, escalating hostilities](#)

The U.S. military said it struck Iran again, hours after a tanker was hit in the Strait of Hormuz, in the worst escalation since the two sides signed an interim peace deal two weeks ago. Each of the warring sides has accused the other of violating the agreement reached two weeks ago to end the four-month-old conflict. "There may come a point when we are no longer able to be reasonable, and will be forced to militarily complete the job that we very successfully started. If that happens, the Islamic Republic of Iran will no longer exist!" U.S. President Donald Trump posted on social media on Saturday. U.S. Central Command said its forces carried out fresh strikes after a Panama-flagged tanker was attacked by an Iranian drone early on Saturday. In Iran, state broadcaster IRIB said early Sunday local time that explosions were heard in Sirik in southern Iran, without providing further details. Washington said earlier that it hit Iranian targets overnight. Iran said it responded on Saturday by striking targets linked to U.S. forces.

[Hezbollah rejects US-brokered Israel-Lebanon security deal as 'surrender'](#)

Hezbollah leader Naim Qassem rejected a U.S.-brokered security agreement between Lebanon and Israel on Saturday a day after it was signed, describing it as a surrender to Israel. In the latest example of ongoing hostilities despite repeated ceasefires and agreements, Israel launched a drone strike in Lebanon's south on Saturday. More than a million Lebanese have been driven from their homes by a conflict that has run in parallel with the wider Iran war. Hezbollah and Iran say Washington pledged to end hostilities in Lebanon as part of its memorandum of understanding signed two weeks ago to end the wider war. The framework agreed on Friday provides for a phased Israeli withdrawal from some parts of southern Lebanon, alongside the deployment of the Lebanese army. But Israeli forces would be permitted to remain in an expanded security zone for the time being.

[Trump may visit India next year, trade deal close to finalisation: Rubio](#)

"We're working towards sometime early next year to have the president come," Rubio said, according to IANS. Prime Minister Narendra Modi met Trump last week on the sidelines of a summit of the Group of Seven industrial powers in France. Trump said that they had a "very good" conversation. India has been pressing the United States for months for a Trump visit, potentially as part of a meeting including Japan and Australia. India-US ties have been rocky over the past year since Washington imposed high tariffs on Indian goods, punishing New Delhi for purchasing Russian oil, and engaging closely with India's arch-rival Pakistan. Rubio visited India last month seeking to repair ties, but the killing of three Indian sailors in attacks on commercial ships by the US Navy in the Gulf has roiled relations again.

[OpenAI defers public rollout of GPT-5.6 as US seeks early access to frontier AI models](#)

OpenAI said on Friday (Jun 26) it was delaying a full public launch of GPT-5.6 at the US government's request, limiting the AI model's initial access to a small group of vetted partners whose details were shared with the authorities. The decision underscores growing concern in Washington over the national security risks posed by powerful AI systems, with policymakers pressing companies to put guardrails around them. By securing early access to frontier models, US officials are aiming to identify threats ranging from cyberattacks to military misuse before the tools are widely deployed. OpenAI said in a blog post that the limited release was a temporary step as it works with Washington on a broader framework for future launches. The ChatGPT maker presented its plans and the models' capabilities to the government prior to the launch, it added.

[China industrial profits stay resilient as economy leans on factories, exports](#)

China's industrial profits grew more slowly though still at a double-digit pace in May, highlighting a widening divide in an economy leaning on factory output and overseas shipments to counter soft domestic demand. Economic growth remains fragile, hobbled by a prolonged property downturn and deep structural imbalances that continue to weigh on domestic activity. Meanwhile, companies seeking to escape intensifying competition at home face fresh uncertainty from the protracted Iran conflict. Profits at the country's industrial firms in May rose 21.1% from a year earlier, easing from a 24.7% jump in April, data from the National Bureau of Statistics (NBS) showed on Saturday. Profits for January-May climbed 18.8% over the corresponding period last year versus an 18.2% increase in the first four months.

[Apple seeks approval to buy chips from blacklisted Chinese company: FT](#)

Apple is lobbying the Trump administration for clearance to buy memory chips from ChangXin Memory Technologies, a Chinese company the Pentagon has put on a blacklist, the Financial Times reported on Friday (Jun 26). The iPhone maker has lobbied the White House for approval aimed at easing financial pressure on the company from rising memory chip prices, the newspaper said, citing unnamed sources. The White House, Apple and CXMT did not respond to requests for comment



from Reuters outside business hours. The lobbying push underscores the bind facing major US technology companies as soaring memory chip costs collide with Washington's national security restrictions on Chinese chipmakers. Apple approached the Commerce Department more than a month ago and also engaged other administration officials and allies in Washington, one person told the FT.

[Philippines 2027 Budget to rise 6% to 7.2 trillion pesos](#)

The Philippines plans to increase the Budget by 6 per cent in 2027 to 7.2 trillion pesos (\$152 billion), according to the budget department. Revenue is forecast to grow by 8.3 per cent and spending 6.7 per cent, according to a statement posted on the department's website. The Budget deficit is expected to narrow to 5.1 per cent of gross domestic product from 5.4 per cent in 2026. President Ferdinand Marcos Jr is seeking to re-energise an economy that was among Asia's hardest hit by higher oil prices, which fuelled inflation and weakened growth. The government is targeting economic growth of up to 6 per cent in 2027, compared with 3.5 to 4.5 per cent in 2026. "The issues surrounding alleged anomalies in flood control projects last year and, more recently, the conflict involving the US, Israel and Iran made a drastic impact on the country's macroeconomic fundamentals," the Department of Budget and Management said.

[Bosch CEO unexpectedly steps down after leading a massive job cut push](#)

Robert Bosch chief executive officer Stefan Hartung is stepping down after leading a push to cut thousands of jobs and make the world's biggest automotive supplier more competitive. The 60-year-old requested to leave to pursue "new social commitments and entrepreneurial tasks", Bosch said on Friday (Jun 26). Deputy CEO Christian Fischer, 58, will replace him on Jul 1. Hartung has led the closely-held maker of drivetrain components, power tools and air conditioning units since 2022, after rising through its ranks. Chief financial officer Markus Forschner and mobility unit head Markus Heyn will become the new co-deputy CEOs. Hartung's departure followed close consultation with the company, Bosch said. Bosch has been leading the response to tougher conditions, detailing plans to eliminate a total of 18,500 positions. The cuts, including 13,000 reductions announced in September affecting its mobility unit, served as a wakeup call to the industry's strife. Its peers Aumovio SE and ZF Friedrichshafen are also reducing staff.

[Companies pull back on AI as weak workplace collaboration hurts results: Report](#)

Nearly one in five organisations have rolled back or abandoned their artificial intelligence (AI) initiatives after facing quality failures and adoption challenges, highlighting that the lack of structured collaboration between employees and AI is emerging as a major reason behind failed AI deployments, according to a Cambrian Edge. ai research report. The report titled, "AI at Work: The Collaboration Gap 2026," said 18 per cent of surveyed organisations have already reversed or abandoned AI projects, warning that companies risk moving backwards if they fail to redesign how employees work with AI. The report is based on a global survey of 775 professionals across 104 organisations, spanning enterprises, marketing agencies, law firms, startups and educational institutions.

[Taiwan's top 5,000 firms post record profit in 2025; TSMC remains most profitable](#)

Taiwan's 5,000 largest companies posted a record high in aggregate net profit in 2025, up more than 11 per cent from a year earlier, with contract chipmaker Taiwan Semiconductor Manufacturing Co (TSMC) remaining the country's most profitable company amid the artificial intelligence boom, according to a report by Focus Taiwan, citing credit information firm CRIF. In the report, CRIF said strong global demand for AI applications continued to benefit Taiwan's top 5,000 enterprises in 2025. Their combined net profit totaled NT\$5.77 trillion (USD 181 billion), up 11.01 per cent from a year earlier, while aggregate revenue also hit a record high of NT\$48.50 trillion (approx. USD 1.52 trillion), up 10.98 per cent, CRIF said. TSMC also topped the ranking by revenue for the first time among the top 5,000 firms after generating NT\$3.78 trillion (approx. USD 117.18 billion) in 2025 sales, surpassing Hon Hai, which posted NT\$2.90 trillion (approx. USD 89.90 billion) in revenue, according to the report.

Corporate News

[Strides Pharma sells majority stake in arm Pivot Path for Rs 100 crore](#)

Strides Pharma Science Ltd on Saturday announced divestment of majority stake in its wholly-owned arm Pivot Path for Rs 100 crore to a consortium of investors led by Ascent Capital, along with co-investor Vintage. The board of directors of the company, at its meeting held on June 27, 2026, has approved a strategic investment by a consortium led by Ascent Capital, along with co-investor Vintage Classic, in its wholly owned subsidiary, Pivot Path Pvt Ltd (Pivot Path), Strides Pharma Science Ltd, said in a regulatory filing. The proposed transaction comprises the sale of the majority stake by Strides to Ascent Capital and Vintage Classic for an aggregate consideration of Rs 100 crore and the primary infusion of Rs 50 crore into Pivot Path by Ascent Capital to accelerate the next phase of growth, it added.

[Amber Group eyes \\$2 billion revenue milestone soon; invests Rs 6,750 crore in UP projects](#)

Leading electronics and consumer durables contract manufacturer Amber Group expects to touch the USD 2 billion revenue mark in the near term, driven by strong growth across its consumer durables, electronics, and railway and defence businesses, its Executive Chairman and CEO Jasbir Singh said. Amber Group, which reported consolidated revenue of Rs 12,306.63 crore



(around USD 1.3 billion) in FY26, held a groundbreaking ceremony on Saturday for manufacturing facilities at the Yamuna Expressway Industrial Development Authority (YEIDA), with a total investment of about Rs 6,785 crore. The projects include a high-density interconnect (HDI) printed circuit board (PCB) and semiconductor substrate manufacturing unit being set up through its joint venture Ascent-K Circuit, as well as an expanded air-conditioner and components manufacturing complex by Amber Enterprises.

[India needs 2,000 GW new power capacity in 20 years, says Adani Green's Sagar Adani](#)

India must add nearly 2,000 gigawatts of new power generation capacity over the next two decades to meet rising energy demand and reduce dependence on imported fuels, Adani Green Energy Executive Director Sagar Adani said on Saturday. Speaking at the inaugural Adani Green Electrification Dialogue in London, Adani said electrification was the country's clearest pathway to energy security. "We are talking about a structural leap, adding nearly 2,000 gigawatts of new capacity over the next two decades. All while ensuring that this energy remains affordable, accessible, and increasingly clean. That is the scale of the opportunity. And that is India's defining challenge," he said.

[Ashok Vaswani to step down as Kotak Mahindra Bank MD & CEO; bank begins search for successor](#)

Private sector lender Kotak Mahindra Bank announced on Saturday that Managing Director and CEO Ashok Vaswani has decided not to seek reappointment when his first term expires on December 31, 2026, citing personal reasons. The bank said its board has initiated the process to find a successor. "We wish to inform you that Mr. Ashok Vaswani, Managing Director and CEO of the Bank, has informed the Board that, for personal reasons, he does not wish to seek re-appointment upon completion of his current term on December 31, 2026," the lender said in a stock exchange filing. "The Board has at its meeting held today, respected his decision and has initiated the process for the appointment of a new Managing Director and CEO. The process will be completed within applicable regulatory timelines."

[Persistent Systems to acquire Nagarro; combined entity to generate \\$2.9 billion in annualised revenue](#)

Persistent Systems has launched a voluntary public takeover offer to acquire all outstanding shares of German digital engineering company Nagarro SE through its subsidiary Galaxy Germany Holding. This marks one of the biggest overseas acquisitions by an Indian IT services company. If completed, the transaction will create a technology services company with an annual revenue run rate of around \$2.9 billion and a workforce of more than 46,000 employees across over 40 countries. The combined company will have more than 37,000 employees in India, over 3,500 in North America, and more than 3,000 in Europe. The offer is around 140% higher than Nagarro's undisturbed closing share price on June 25, 2026. An undisturbed share price refers to the stock's closing price before news of a potential takeover or deal affected its value.

[KEC International gets key relief as Power Grid revokes exclusion order](#)

KEC International has received a significant relief after Power Grid Corporation of India (PGCIL) revoked its exclusion order, allowing the company to immediately participate in PGCIL tenders and contracts as a bidder or sub-contractor. The order, which came into effect on November 18, 2025, had barred the company from participating in Power Grid tenders for nine months. In an exchange filing, KEC said PGCIL revoked the restriction after considering the company's representations and the corrective actions undertaken since the order was imposed. The development comes at a crucial time for KEC, given the scale of opportunities emerging in India's transmission and distribution sector.

[IIFL Finance plans ₹10,000 crore fund raise; board also ups borrowing limits](#)

IIFL Finance Ltd. is set to strengthen its capital base after its board approved an enabling resolution to raise up to ₹10,000 crore through the issuance of equity shares or other eligible securities in one or more tranches, subject to shareholder and regulatory approvals. The proposed fundraising can be undertaken through a range of routes, including public issues, rights issues, preferential allotments, private placements, qualified institutional placements (QIPs), or a combination of these methods, depending on market conditions and capital requirements. The company clarified that any actual issuance would be considered by the board or its committees at an appropriate time.

Industry & Economics News

[UP CM lays foundation for SAEL's ₹8,200 crore solar manufacturing unit](#)

Uttar Pradesh Chief Minister Yogi Adityanath on Friday laid the foundation stone for renewable energy company SAEL's ₹8,200 crore solar cell and module manufacturing project in Jewar. The facility, spread over 200 acres in Sector 8 of the Yamuna Expressway Industrial Development Authority (YEIDA) in Gautam Buddha Nagar, is being developed as an integrated 5 gigawatt (GW) solar cell and 5 GW solar module manufacturing unit. SAEL said in a statement that the 10 GW integrated solar manufacturing ecosystem will strengthen the resilience of India's solar supply chain amid growing demand for domestically manufactured solar products. The project is expected to create around 20,000 direct and indirect jobs. "Under the PM Surya Ghar Yojana, electricity bills of 600,000 families in the state have declined by up to 60 per cent. This reflects the growing strength of solar energy in Uttar Pradesh," he said.



[Private transport firms using unfair competition to stop Bharat Taxi: Shah](#)

Union Cooperation Minister Amit Shah on Saturday alleged some private transport service companies are engaging in unfair competition by operating at a loss and slashing fares to drive out the cooperative mobility platform, Bharat Taxi. He declared that Bharat Taxi will reach more than 500 cities across India within two years. Speaking at the official launch of Bharat Taxi in Gujarat at Mahatma Mandir in Gandhinagar, Shah said reports claiming Bharat Taxi's fares are higher were misleading. He launched Bharat Taxi service in 14 major cities of the state, including Ahmedabad, Surat, Dwarka, Vadodara, Rajkot, Somnath, Valsad, Anand, Jamnagar, Bhavnagar, Nadiad, Junagadh, Mehsana and Amreli.

[Centre to launch cloud-based hospital management system for small clinics](#)

Union Health Minister J P Nadda will launch an e-Sushrut clinic, a simplified HMIS developed by the Centre for Development of Advanced Computing (C-DAC), aimed at addressing the digital needs of small clinics, primary health centres, health and wellness centres, sub-centres and private outpatient facilities. According to the officials, several states and Union territories have also expressed interest in deploying a lightweight HMIS for public health facilities. The cloud-based platform has been designed to automate routine clinic operations such as patient registration, billing, management information system (MIS) reporting, speech-to-text documentation and clinical decision support, while requiring minimal technical expertise from users.

[India's higher nominal GDP growth may help contain fiscal pressures despite global risks: EY](#)

India's higher nominal GDP growth in FY27 is likely to help the government keep its fiscal deficit under control despite global uncertainties, according to EY India's latest "Economy Watch" report. The report said that while real economic growth may moderate from FY26 levels amid global headwinds, higher inflation is expected to lift nominal GDP growth, supporting tax collections and helping the Centre manage its finances. "One important feature of FY27 growth is the likelihood of relatively higher nominal GDP growth as compared to FY26", the report said. Explaining the impact, EY said, "Combining this with a real GDP growth of 6.7%, we may have a nominal growth of about 12.5% in FY27. This would have a positive impact on fiscal prospects, particularly on tax revenues."

[Only 14% of India's MSMEs have access to formal credit despite digital finance boom: Deloitte report](#)

Only 14 per cent of India's micro, small and medium enterprises (MSMEs) have access to formal credit despite the country's rapid advances in digital finance, leaving millions of businesses dependent on informal lenders, according to Deloitte's State of Financial Services in India report. "Only 14 per cent of Micro, Small and Medium Enterprises (MSME) have access to formal credit, leaving the majority of these enterprises (mostly micro-enterprises) dependent on informal, usurious financing," the report said. It added that these are "not marginal shortfalls -- they are fundamental indicators of the critical need for deepening financial inclusion, and achieving broader economic growth." According to the Deloitte report, India's MSME credit gap was estimated at around ₹25 lakh crore as of March 2025. It noted that based on the sector's contribution to GDP and a healthy credit-to-GDP ratio, the formal credit gap could be "well over INR 50 lakh crore".

[Domestic PCB manufacturing to save Rs 40,000 crore imports annually: Ashwini Vaishnaw](#)

India will save foreign exchange worth about ₹40,000 crore annually by slashing dependence on imported printed circuit boards (PCBs), which are now planned to be manufactured domestically, electronics and information technology minister Ashwini Vaishnaw said on Saturday. The Centre expects Jewar in Uttar Pradesh to become a major manufacturing hub for electronics, he added. Vaishnaw and Uttar Pradesh Chief Minister Yogi Adityanath on Saturday jointly laid the foundation stone of two projects in the upcoming electronics manufacturing cluster (EMC) located in the Yamuna Expressway Industrial Development Authority (YEIDA) industrial region near Noida.



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(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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